

CARIBBEAN SHIPOWNERS ASSOCIATION

FMC Agreement No. 205-010979

Florida Shipowners Group Inc

FMC Agreement No.011953

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FOR IMMEDIATE RELEASE

BUNKER SURCHARGE INCREASE

As an offset to the costs associated with the continuing rise in fuel prices, the members of the Caribbean Shipowners Association hereby announce an increase in the Bunker Surcharge **effective Sunday, January 16, 2011**. The increase is applicable on Imports and Exports and will be assessed as follows:

BUNKER SURCHARGE Imports & Exports	Effective January 16, 2011 Increase Over Members' January 2, 2011 Levels
20' Equipment	\$ 90.00
40' Equipment	180.00
Over 40' Equipment	203.00
Vehicles NOT over 700 cft (based on 500 cft)	53.00 each
Vehicles over 700 cft	4.23 W/M
Breakbulk / NIT	4.23 W/M
LCL - 2000 lbs W or 40 cft M	4.23 W/M
LCL - 100 lbs W	.22
LCL - 1 cft M	.11
Barrels	2.70 each

The Bunker Surcharge is assessed in addition to all other charges, and applies to all tariff and service contract rates in the U.S. This increase will affect the following Southbound and Northbound services: between the United States and the Caribbean destinations of: Anguilla, Antigua, Dominica, Grenada, Montserrat, Saba, St Barths, St Eustatius, St Kitts & Nevis, St Lucia, St Maarten, St Vincent, Trinidad, Jamaica, Guyana and Suriname.

For additional information please contact your carrier of choice.

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