

CARIBBEAN SHIPOWNERS ASSOCIATION

FMC Agreement No. 205-010979

Florida Shipowners Group Inc

FMC Agreement No.011953

101 N.E. Third Avenue – Suite 1500,

Fort Lauderdale, FL 33301-1181

Tel (954) 332-3750 Fax (954) 332-3693

Email joe@floridashipowners.com

December 19, 2010

PRESS RELEASE

Members of the Caribbean Shipowners Association (CSA) call attention to 2011 General Rate Increases (GRI) and a Peak Season Surcharge (PSS). This early announcement will allow exporters and importers to adjust their 2011 business plans accordingly

GENERAL RATE INCREASE: General Rate Increases will be implemented as follows, applicable to all contract and tariff rates, northbound and southbound, to and from all CSA Caribbean basin service destinations:

Effective	Sunday, 2/6/2011	Sunday, 5/1/2011	Sunday, 8/7/2011
20'	\$ 75.00	\$ 100.00	\$ 75.00
40'	150.00	200.00	150.00
Over 40'	169.00	225.00	169.00
Vehs NE 700 cft (500 cft avg)	44.00 ea	59.00 ea	44.00 ea
Vehs Exceeding 700 cft Per 40 cft/2000 lbs	3.50 w/m	4.70 w/m	3.50 w/m
Breakbulk LCL Per 40 cft/2000 lbs	3.50 w/m	4.70 w/m	3.50 w/m
LCL - 1 cft	.09	.12	.09
CWT - 100 lbs	.18	.24	.18

PEAK SEASON SURCHARGE: Effective October 9, 2011 through December 11, 2011 a temporary Peak Season Surcharge (PSS) of \$150 per TEU will be applied without exception southbound to all CSA Caribbean basin service destinations.

Stress on availability of containers and space to serve exports from United States may be expected to last through the 2011 peak season.

This announcement of the PSS will allow exporters and importers to plan ahead and schedule as much of their cargo movements as practical prior to and following the Peak Season period. As well, the Surcharge will enable carriers to recover the higher costs caused by projected increased volumes, including equipment positioning, labor overtime, port congestion, cruise liners and extra loaders.

Adjusting prices to reflect seasonal demand is a common practice in many industries and is designed to shift peak demand to better match supply thus avoiding service delays during peak periods. The surcharge will be assessed as follows:

20 foot container:	\$150.00
40 foot container:	\$300.00
Over 40 feet:	\$338.00
Vehicles up to 700 cft:	\$88.00 each
Vehicles exceeding 700 cft:	\$7 w/m (40 cft or 2,000 lbs)
Breakbulk, LCL:	\$7 w/m (40 cft or 2,000 lbs)
LCL (1 cft):	\$.17/cft
LCL (100 lbs):	\$.34/cwt

The members of the CSA include Bernuth, CMA CGM, Crowley, Seaboard, SeaFreight, and ZIM.

CSA members service trade lanes between the United States and the Caribbean destinations of Anguilla, Antigua, Dominica, Grenada, Montserrat, Saba, St Barths, St Eustatius, St Kitts & Nevis, St Lucia, St Maarten, St Vincent, Trinidad, Jamaica, Guyana and Suriname.

For further information please contact your carrier of choice.