

CARIBBEAN SHIPOWNERS ASSOCIATION

FMC Agreement No. 205-010979

Florida Shipowners Group Inc

FMC Agreement No.011953

101 N.E. Third Avenue – Suite 1500,

Fort Lauderdale, FL 33301-1181

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FOR IMMEDIATE RELEASE

GENERAL RATE INCREASES

The Member Carriers of the Caribbean Shipowners Association have voluntarily agreed to implement General Rate Increases effective:

- May 2, 2010
- September 5, 2010

These GRI will apply on all Dry/Reefer cargo and will affect the following Southbound and Northbound services: between the United States and the Caribbean destinations of: Anguilla, Antigua, Dominica, Grenada, Montserrat, Saba, St Barths, St Eustatius, St Kitts & Nevis, St Lucia, St Maarten, St Vincent, Trinidad, Jamaica, Guyana and Suriname. It will apply to all Public Tariffs and Service Contract rate levels.

Each GRI will be:

- \$ 50.00 per 20' Dry/Reefer Equipment**
- \$ 100.00 per 40' Dry/Reefer Equipment**
- \$ 113.00 per over 40' Dry/Refrigerated Equipment**

For additional information please contact your carrier of choice.

CSA MEMBERS

BERNUTH
CMA-CGM
CROWLEY
SEABOARD MARINE
SEAFREIGHT LINE
ZIM

March 2, 2010